

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
October 31, 2010

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating	15,603.58	
1010 · Cash - Reserve	<u>212,333.25</u>	
Total Cash		227,936.83

Other Current Assets

1070 · Suspense - Operating	155,471.59	
1080 · Suspense - Reserve	(155,471.59)	
1100 · A/R Homeowners	4,142.23	
1110 · A/R Declarant	(3,000.00)	
1150 · Allowance for Doubtful Accounts	<u>(988.19)</u>	
Total Other Current Assets		<u>154.04</u>

Total Assets

228,090.87

Liabilities and Equity

Liabilities

2000 · Accounts Payable	12,396.30	
2100 · Prepaid Assessments	7,537.92	
2500 · Insurance Proceeds Clearing	<u>155,471.59</u>	
Total Liabilities		175,405.81

Association Equity

3110 · Equity - Operating Fund	1,546.54	
3130 · Equity - Reserve Fund	30,405.42	
3150 · Equity - Working Capital	14,190.00	
Net Income	<u>6,543.10</u>	
Total Equity		<u>52,685.06</u>

Total Liabilities and Equity

228,090.87

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Lake Front HOA
Income Statement
October 31, 2010

Stillwater Community Management
Arvada, CO 80007

Income	Current Month	Prior Year Month	Current YTD	Prior YTD
4000 · Assessments - Homeowners	9,150.19	6,708.77	81,962.73	59,735.26
4050 · Working Capital	318.00	-	4,134.00	3,478.00
4100 · Interest - Operating Fund	-	-	-	0.86
4200 · Late Fees	378.42	-	840.12	1,146.35
4250 · Lien Fee	-	-	-	100.00
Total Income	9,846.61	6,708.77	86,936.85	64,460.47
Expense				
5020 · Electric Power	32.85	61.93	311.07	315.18
5060 · Fertilization/Weed/Insect	-	-	232.87	-
5080 · General Maintenance	89.08	-	164.08	-
5120 · Grounds Maintenance	11,019.26	79.51	23,876.21	79.51
5140 · Grounds Repair Sprinklers	-	-	45.00	-
5180 · Snow Removal	-	1,472.50	4,172.75	2,952.50
5200 · Trash Removal	575.00	397.05	5,325.38	3,287.14
5220 · Water/Sewer	2,858.25	4,197.18	22,546.68	17,312.22
5280 · Building Repairs - Plumbing	190.00	-	340.27	-
5300 · Building Repairs - Structure	-	112.00	3,668.00	112.00
6020 · Administrative	13.66	93.22	88.47	882.02
6040 · Audit Tax	-	-	150.00	200.00
6120 · Insurance	-	450.50	14,548.50	5,332.13
6160 · Late Fee Processing	-	-	10.00	570.00
6180 · Legal Fees	(50.00)	125.00	(15.00)	250.00
6260 · On-Site Management	-	-	-	900.00
6280 · Postage and Delivery	2.20	-	22.88	65.23
6300 · Property Management	750.00	450.00	4,800.00	3,600.00
6390 · Bank Fees	8.40	12.50	181.83	12.50
6420 · Transfer to Reserve	2,943.00	1,583.00	26,381.00	15,830.00
Total Expense	18,431.70	9,034.39	106,849.99	51,700.43
Operating Profit/(Loss)	(8,585.09)	(2,325.62)	(19,913.14)	12,760.04
8000 · Transfer from Operating	2,943.00	1,583.00	26,381.00	15,830.00
8420 · Interest Reserve Fund	13.38	1.79	75.24	28.52
Reserve Income	2,956.38	1,584.79	26,456.24	15,858.52
Net Income	(5,628.71)	(740.83)	6,543.10	28,618.56